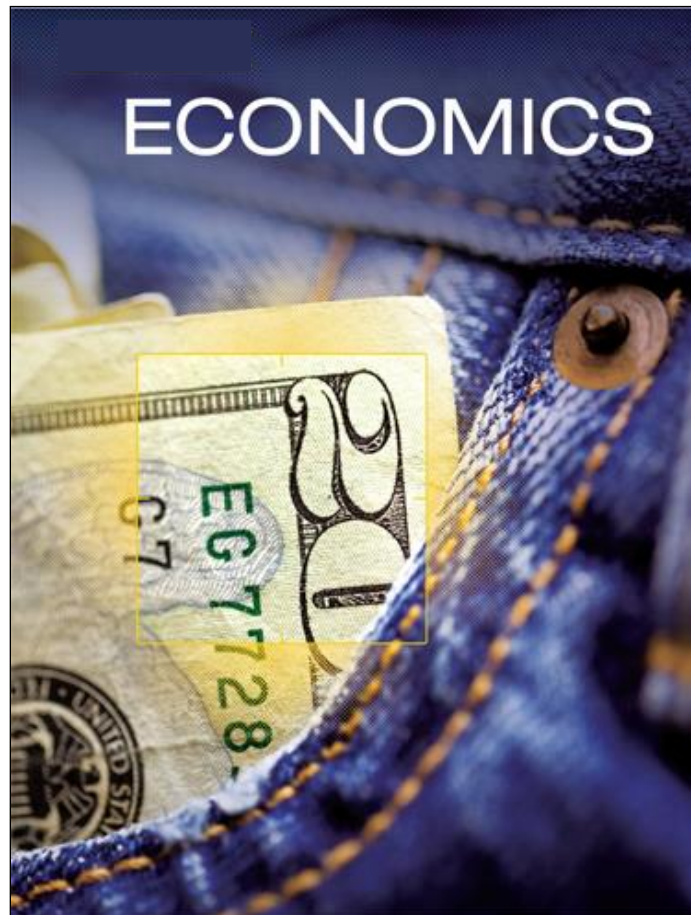


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To the

**Idaho Content Standards
Social Studies**

Economics Grades 9-12

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Idaho Content Standards Economics, Grades 9-12	Economics ©2016
Standard 1: History	
Goal 1.4: Analyze the political, social, and economic responses to industrialization and technological innovations in the development of the United States.	
9-12.E.1.4.1 Analyze the impact of events such as wars, industrialization, and technological developments on the business cycle.	SE/TE: Business Cycles, 277–283 <i>Topic 9 Assessment</i> (17. Analyze Business Cycles), 387
Standard 2: Geography	
Goal 2.4 Analyze the human and physical characteristics of different places and regions.	
9-12.E.2.4.1 Explain how the factors of production are distributed among geographic regions and how this influences economic growth.	SE/TE: Factors of Production, 5–7, 37, 52, 102 <i>Topic 1 Assessment</i> (9. Describe Economic Factors), 18; (12. Describe Economic Factors), 18
Standard 3: Economics	
Goal 3.1: Explain basic economic concepts.	
9-12.E.3.1.1 Define scarcity and explain its implications in decision making. (510.01a)	SE/TE: Scarcity, 4–8 <i>Topic 1 Assessment</i> (2. Explain Scarcity), 17; (11. Explain Scarcity), 18
9-12.E.3.1.2 Identify ways in which the interaction of all buyers and sellers influence prices. (510.01b)	SE/TE: Prices at Work, 117–122 <i>Topic 3 Assessment</i> (2. Understand the Effect of Changes in Price), 123; (3. Understand the Effect of Changes in Price), 123; (5. Understand the Effect of Changes in Price and Create an Oral Presentation), 123
9-12.E.3.1.3 Identify how incentives determine what is produced and distributed in a competitive market system. (510.01d)	SE/TE: Incentives and Competition, 30–31; Incentives, 21, 27, 32, 33, 37, 45, 118 <i>Topic 3 Assessment</i> (8. Describe Characteristics of Economic Systems), 124
9-12.E.3.1.4 Describe the factors of production.	SE/TE: Factors of Production, 5–7, 37, 52, 102 <i>Topic 1 Assessment</i> (9. Describe Economic Factors), 18; (12. Describe Economic Factors), 18

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9-12.E.3.1.5 Create and interpret graphs that model economic concepts.	<p>SE/TE: Fundamentals of Demand, 68–72; Fundamentals of Supply, 85–90</p> <p><i>Topic 3 Assessment</i> (1. Interpret a Graph, Create Economic Models, and Transfer Information), 123; (4. Identify Non-Price Determinants, Evaluate Government Rules and Regulations, and Create a Written Presentation), 123; (6. Interpret a Graph and Use Mathematical Skills), 124; (13. Identify Non-Price Determinants), 125</p>
Goal 3.2: Identify different influences on economic systems.	
9-12.E.3.2.1 Compare and contrast the characteristics of different economic systems and economic philosophies. (510.01f)	<p>SE/TE: Free Markets, 27–32; Centrally Planned Economies, 33–37; Mixed Economies, 38–43; Benefits of Free Enterprise, 44–50; Changing Economies, 428–434</p> <p><i>Topic 2 Assessment</i> (3. Describe and Explain Basic Characteristics of Economic Systems), 63; (5. Examine Socialist Economic Systems), 63; (6. Understand Terms), 63; (7. Analyze the Importance and Impact of Economic Philosophers), 63; (8. Explain Basic Characteristics of Economic Systems), 63; (9. Explain the Benefits of Economic Systems), 63; (10. Analyze Costs and Benefits of Economic Policies), 64; (14. Identify Economic Concepts in the U.S. Constitution), 64; (15. Describe the Role of Government in the Free Enterprise System), 64; (17. Compare Economic Systems), 65; (19. Identify Economic Concepts in the U.S. Constitution), 65; (20. Describe the Role of Government in the Free Enterprise System and Categorize Economic Information), 65</p>

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9-12.E.3.2.2 Explain and illustrate the impact of economic policies and decisions made by governments, businesses, and individuals. (512.01b)	<p>SE/TE: The Fed’s Roles: Serving the Government, 228; Serving and Regulating Banks, 229–230; Regulating the Money Supply, 231–232; The Federal Budget and Fiscal Policy, 348–355; Fiscal Policy Options, 356–365; Monetary Policy Options, 373–378; The Effects of Monetary Policy, 375–384</p> <p><i>Topic 9 Assessment</i> (2. Explain Federal Reserve Actions and Analyze the Impact of Fiscal Policy), 385; (5. Analyze U.S. Economic Policies and Analyze Information by Categorizing), 385; (8. Analyze Tools and Explain Actions), 385; (9. Analyze Fiscal Policy Decisions), 385; (10. Analyze Fiscal Policy Decisions), 385; (16. Analyze Information and Explain Actions), 386; (18. Analyze Tools and Explain Actions), 387; (19. Explain Actions and Analyze Tools), 387; (20. Analyze Changes in Characteristics), 387</p>
Goal 3.3: Analyze the different types of economic institutions.	
9-12.E.3.3.1 Explain the characteristics of various types of business and market structures. (513.01a)	<p>SE/TE: Pure Competition, 128–132; Monopolies, 133–140; Monopolistic Competition and Oligopoly, 141–147; Sole Proprietorships, 160–164; Partnerships and Franchises, 165–170; Corporations, 171–176</p> <p><i>Topic 4 Assessment</i> (5. Give Examples), 154; (10. Give Examples), 155; (11. Describe Characteristics), 155; <i>Topic 5 Assessment</i> (3. Explain and Analyze Sole Proprietorships), 204; (4. Explain and Analyze Sole Proprietorships), 204; (11. Explain and Analyze Partnerships), 206; (12. Analyze Advantages), 206</p>
9-12.E.3.3.2 Describe the elements of entrepreneurship and successful businesses. (513.01b)	<p>SE/TE: Entrepreneurs Use Factors of Production, 5–7; Entrepreneurs, 32, 95</p>

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9-12.E.3.3.3 Identify the role of the financial markets and institutions. (513.01c)	<p>SE/TE: Changes in American Banking, 216–222; Serving and Regulating Banks, 229–230; The Functions of Modern Banks, 233–240; Investing, 241–247; Bonds and Other Financial Assets, 248–254; Stocks, 255–263</p> <p><i>Topic 6 Assessment</i> (3. Examine Credit and Explain Responsibilities), 264; (4. Explain Obligations, Develop Strategies, and Examine), 264; (5. Describe Functions), 264; (6. Explain the Structure), 264; (7. Examine Investment Options), 264; (13. Explain How Corporations Raise Money), 265; (14. Explain Functions), 265; (15. Analyze the Role), 265; (17. Identify Loans, Evaluate Costs and Benefits, and Assess Financial Aspects), 265; (18. Examine Financial Accounts), 265; (19. Examine Financial Accounts), 266; (20. Maintain a Checking Account), 266; (21. Examine, Explain, and Assess Personal Investment Options), 266; (24. Explain How to Begin a Savings Program), 266</p>
9-12.E.3.3.4 Explain the purposes of labor unions. (513.01e)	<p>SE/TE: Labor Unions, 197–203</p>
9-12.E.3.3.5 Explain the difference between monetary policy and fiscal policy.	<p>SE/TE: The Federal Budget and Fiscal Policy, 348–355; Fiscal Policy Options, 356–365; Monetary Policy Options, 373–378; The Effects of Monetary Policy, 375–384</p> <p><i>Topic 9 Assessment</i> (2. Explain Federal Reserve Actions and Analyze the Impact of Fiscal Policy), 385; (5. Analyze U.S. Economic Policies and Analyze Information by Categorizing), 385; (8. Analyze Tools and Explain Actions), 385; (9. Analyze Fiscal Policy Decisions), 385; (10. Analyze Fiscal Policy Decisions), 385; (16. Analyze Information and Explain Actions), 386; (18. Analyze Tools and Explain Actions), 387; (19. Explain Actions and Analyze Tools), 387; (20. Analyze Changes in Characteristics), 387</p>

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9-12.E.3.3.6 Analyze the various parts of the business cycle and its effect on the economy.	SE/TE: Business Cycles, 277–283 <i>Topic 9 Assessment</i> (17. Analyze Business Cycles), 387
Goal 3.4: Explain the concepts of good personal finance.	
9-12.E.3.4.1 Examine and apply the elements of responsible personal fiscal management, such as budgets, interest, investment, credit, and debt. (514.01a)	SE/TE: Personal Finance Handbook: Your Fiscal Fitness: An Introduction, 474–474; Budgeting, 476–478; Checking, 478–482; Investments, 483–487; Savings and Retirement, 487–492; Credit and Debt, 493–498; Risk Management, 498–502; Consumer Smarts, 502–511; After High School, 511–516; Taxes and Income, 516–519 <i>Topic 7 Assessment</i> (18. Examine Credit Card Debt), 316; (20. Develop Strategies to Become a Low-Risk Borrower), 316
9-12.E.3.4.2 Identify and evaluate sources and examples of consumers’ responsibilities and rights. (514.01b)	SE/TE: Consumer’s Union, 46; Consumer Financial Protection Bureau, 49, 64; Consumer Smarts, 502–511; also see: Consumers in free enterprise system, 21, 31–32, 44–47, 124; United States Constitution, 448–471; Primary Sources: Declaration of Independence, 472–473; 21 st Century Skills: Interpret Sources, 529–530; Analyze Political Cartoons, 533–534; Analyze Primary and Secondary Sources, 539–540; Compare Viewpoints, 540–541 <i>Topic 7 Assessment</i> (18. Examine Credit Card Debt), 316; (20. Develop Strategies to Become a Low-Risk Borrower), 316
9-12.E.3.4.3 Discuss the impact of taxation as applied to personal finances. (514.01c)	SE/TE: Taxes and Income, 516–519; also see: Understanding Taxes, 320–325; Federal Taxes, 326–331 <i>Topic 8 Assessment</i> (4. Identify Economic Concepts and Create Presentations), 344; (6. Identify Economic Importance), 344

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Standard 4: Civics and Government	
Goal 4.2: Build an understanding of the organization and formation of the American system of government.	
9-12.E.4.2.1 Explain the basic functions of government in a mixed economic system. (512.01c)	SE/TE: The Role of the Government, 42; Benefits of Free Enterprise, 44–50; Supporting Economic Growth, 51–55; Public Goods and Externalities, 56–62 <i>Topic 2 Assessment</i> (20. Describe the Role of Government in the Free Enterprise System and Categorize Economic Information), 65
9-12.E.4.2.2 Identify laws and policies adopted in the United States to regulate competition. (512.01c)	SE/TE: Negative Effects of Regulation, 49–50; Government Regulation and Competition, 148–153 <i>Topic 2 Assessment</i> (11. Evaluate Government Rules and Regulations in the Free Enterprise System), 64; (16. Evaluate Ordinances and Regulations That Apply to Businesses), 64
Standard 5: Global Perspectives	
Goal 5.1: Build an understanding of multiple perspectives and global interdependence.	
9-12.E.5.1.1 Describe the involvement of the United States in international economic organizations and treaties, such as GATT, IMF, and the WTO. (505.01b)	SE/TE: Trade Barriers and Agreements, 398–406 <i>Topic 10 Assessment</i> (7. Compare Effects of Trade), 445; (9. Evaluate Free-Trade), 446
9-12.E.5.1.2 Analyze global economic interdependence and competition.	SE/TE: Why Nations Trade, 390–397; Trade Barriers and Agreements, 398–406; Globalization, 435–443 <i>Topic 10 Assessment</i> (7. Compare Effects of Trade), 445; (9. Evaluate Free-Trade), 446; (14. Analyze Trade), 446

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<p>9-12.E.5.1.3 Apply economic concepts to explain the role of imports/exports both nationally and internationally. (510.01g)</p>	<p>SE/TE: Trade Balance, 412; Trade Deficit, 288, 407, 412-414; Trade Surplus, 407, 411, 412; also see: Imports of the United States, 101, 395, 397, 400, 405, 409, 411, 413, 445; Exports of the United States, 81, 103, 394, 397, 404, 409, 412-413</p> <p><i>Topic 10 Assessment</i> (7. Compare Effects of Trade), 445; (8. Analyze Impacts), 445; (9. Evaluate Free-Trade), 446; (10. Analyze Exchange Rates), 446; (14. Analyze Trade), 446</p>

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