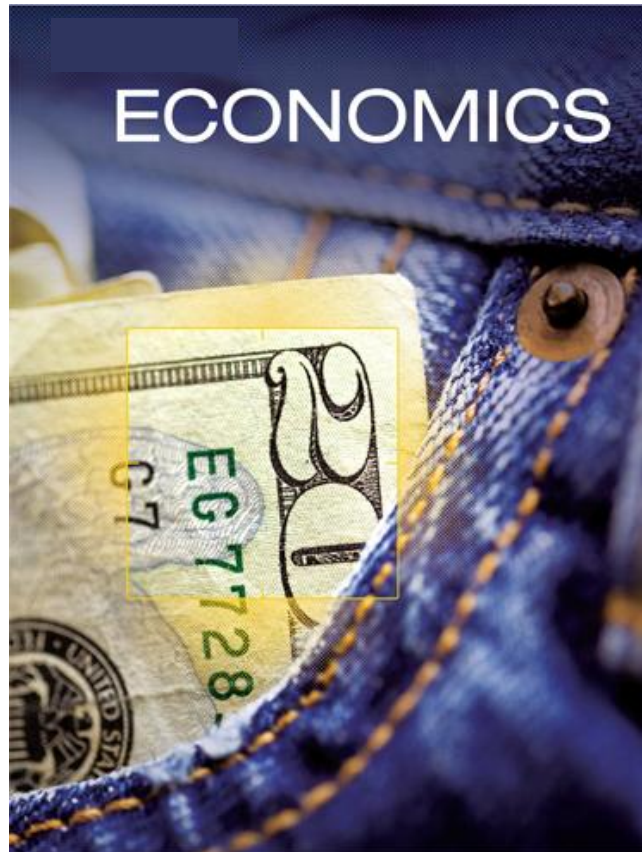


**A Correlation of**



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**To the**

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**Introduction**

This document demonstrates how *Savvas Economics*, ©2016 meets the Louisiana High School Fundamentals of Economics 2011.

*Savvas* is excited to announce its NEW *Economics* program! Helping students build an essential, life-long understanding of core economics principles. *Savvas Economics* features motivating hands-on activities, interactive graphics, animations, and videos to help build relevant economic literacy. The program bridges time-tested best practices, curriculum standard expectations, and technology to help prepare students to be college and career ready. Available in print, digital, and blended options.

*Savvas Economics* program uses a research tested four-part learning model to enhance teaching and understanding.

1. **Connect:** Students make learning personal as they connect to content through a story and activate their prior knowledge, personal experience, and perspective.
2. **Investigate:** Students actively learn, investigate, and acquire key content knowledge through a variety of components both in print and digital.
3. **Synthesize:** Students extend their understanding by applying what they just learned in a quick recap and “pull-it-all-together” exercise before they move on to the next lesson.
4. **Demonstrate:** Students demonstrate their understanding through a variety of authentic, formative, and summative assessments.

**Technology Reimagined with Savvas’ Realize™ Platform**

- eText Student Edition with valuable tools for individualized instruction, remediation, or enrichment
- NBCLearn™ MyStory Videos that engage students in every chapter
- Interactive Reading and Note Taking Study Guide allows for differentiated instruction and assessment
- Assessments; built-in progress monitoring includes both formative and summative assessments
- Teacher Lesson Plans with point-of-use resources
- Flipped Videos available to assign to students or serve as quick refreshers

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<b>Standard 6 – Fundamentals of Economics</b>	
Students explain how citizens can become effective decision-makers by applying fundamental economic concepts and reasoning skills in society.	
<b>Grade-Level Expectations</b>	
C.6.1 Explain the basic problem of scarcity and how it drives economic decision-making	<b>SE:</b> Scarcity Means Making Choices, 4-5; Making Decisions, 9-10; Opportunity Cost, 10-11; Thinking at the Margin, 11-12; Production Possibilities, 13-14; Topic 1 Assessment (1. Explain Basic Economic Problems; 2. Explain Scarcity; 3. Explain Basic Economic Problems; 4. Explain Economic Concepts; 6. Explain a Concept and Create Written Presentations; 7. Explain Economic Concepts; 10. Explain Economic Concepts; 11. Explain Scarcity), 17-18; Public Goods, 56-59; Topic 2 Assessment (4. Analyze Costs and Benefits of Economic Policies; 10. Analyze Costs and Benefits of Economic Policies), 63-64; Liquidity, Return, and Risk, 245-246
C.6.2 Describe the role of the factors of production as part of the circular flow of goods and services model	<b>SE:</b> Three Basic Economic Questions, 22-23; Elements of a Free Market Economy, 28-29; How Markets Self-Regulate, 30-31; The Features of Central Planning, 33-34; Circular Flow Model of a Mixed Economy, 40; Key Roles in the Free Enterprise System, 46-47; Topic 2 Assessment (2. Describe Answers to Economic Questions; 13. Interpret a Circular Flow Model of the Economy; 18. Provide Examples to Illustrate Economic Models), 63-65; The Effect of Price on Supply, 85-87; Labor and Output, 91-93; Production Costs, 93-94; Setting Output, 94-96; Deciding Where to Locate, 102

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<p>C.6.3 Assess factors that influence productivity and evaluate the relationship between productivity and standard of living and GDP</p>	<p><b>SE:</b> Tracking the Economy, 51-52; Encouraging Economic Strength, 52-54; Productivity and the Role of Technology, 54-55; Supply, Demand, and the Labor Market, 190-192; Labor and Skills, 192; Measuring Economic Growth, 284-285; Saving and Investment, 286-287; Topic 7 Assessment (5. Interpret Economic Data and Analyze Information; 7. Interpret Economic Data; 14. Analyze Productivity and Growth), 313-315; The United States and the Global Economy, 441-443</p>
<p>C.6.4 Apply principles of supply and demand to predict how changes in the market affect prices and incentives for buyers and sellers</p>	<p><b>SE:</b> Demand, 68-70; The Demand Schedule, 70-71; Changes in Demand, 73-74; The Non-Price Determinants of Demand, 74-77; Elasticity Defined, 78-80; Factors Affecting Elasticity, 80-82; How Elasticity Affects Revenue, 82-84; The Effect of Price on Supply, 85-87; Understanding Supply Schedules, 87-88; Elasticity of Supply, 88-90; Input Costs and Changes in Supply, 98-99; Government Policies and Changes in Supply, 99-100; Other Non-Price Determinants That Create Changes in Supply, 101-102; Achieving Equilibrium, 104-105; Effects of Disequilibrium, 105-107; Tending Toward Equilibrium, 111-112; Increasing Supply, 112-114; Decreasing Supply, 114; Increasing Demand, 114-115; Decreasing Demand, 115; Topic 3 Assessment (1. Interpret a Graph, Create Economic Models, and Transfer Information; 4. Identify Non-Price Determinants, Evaluate Government Rules and Regulations, and Create a Written Presentation; 6. Interpret a Graph and Use Mathematical Skills; 13. Identify Non-Price Determinants), 123-125; 21<sup>st</sup> Century Skills: Make Predictions, 481</p>

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C.6.5 Evaluate how different economic systems allocate resources in terms of their benefits to society	<b>SE:</b> Why Do Markets Exist?, 27-28; Advantages of a Free Market, 31-32; How Socialism and Communism Differ, 34-35; Disadvantages of Central Planning, 37; The Reasons for Mixed Economies, 38-39; Circular Flow Model of a Mixed Economy, 40; Mixed Economies Today, 41; The Economy of the United States, 41-42; Topic 2 Assessment (3. Describe and Explain Basic Characteristics of Economic Systems; 5. Examine Socialist Economic Systems; 6. Understand Terms that Describe the U.S. Economic System; 9. Explain the Benefits of Economic Systems; 17. Compare Economic Systems), 63, 65
<b>Standard 7 – Economic Systems and Structures</b>	
Students demonstrate an understanding of the elements of the United States market economy within a global setting.	
<b>Grade-Level Expectations</b>	
C.7.1 Analyze the four market structures (perfect competition, monopolistic competition, oligopoly, and monopoly) in terms of size of market, ease of entry, similarity of product, and control over price	<b>SE:</b> Conditions for Pure Competition, 128-130; Characteristics of a Monopoly, 133-135; The Role of Government, 135-137; Characteristics of Monopolistic Competition, 141-142; Non-price Competition, 143; Characteristics of Oligopoly, 145-146; Topic 4 Assessment (2. Describe Characteristics; 4. Describe Basic Characteristics; 6. Describe Characteristics; 9. Describe Characteristics; 11. Describe Characteristics; 12. Describe Characteristics; 14. Describe Characteristics), 154-156; 21 <sup>st</sup> Century Skills: Compare and Contrast, 477-478

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C.7.2 Explain how competition affects both producers and consumers	<b>SE:</b> Conditions for Pure Competition, 128-130; Price, Output, and Purely Competitive Markets, 131; Output Decisions, 137-139; Characteristics of Monopolistic Competition, 141-142; Non-price Competition, 143; Prices, Outputs, and Profits, 144; Government and Competition, 148-151; Deregulation, 151-153; Topic 4 Assessment (2. Describe Characteristics; 4. Describe Basic Characteristics; 9. Describe Characteristics; 11. Describe Characteristics), 154-155
C.7.3 Interpret information about a current economic system undergoing change from a largely command or traditional system to a more mixed system	<b>SE:</b> Two Communist Economies, 35-36; Mixed Economies Today, 41; Topic 2 Assessment (5. Examine Socialist Economic Systems; 17. Compare Economic Systems), 63, 65
C.7.4 Explain the effects of technology and innovation on global economic interdependence and competition	<b>SE:</b> Changing Production Possibilities, 14-16; Productivity and the Role of Technology, 54-55; Input Costs and Changes in Supply, 98-99; Technological Progress, 288-290; Types of Unemployment, 291-293; Topic 7 Assessment (23. Analyze Trade and Growth), 316; Resource Distribution and Specialization, 390-392; Absolute and Comparative Advantage, 392-393; Comparative Advantage and World Trade, 393-394; The United States and Its Trading Partners, 394-395; The Impact of Trade on Jobs, 396-397
C.7.5 Evaluate how various types of unemployment affect the economy	<b>SE:</b> Types of Unemployment, 291-293; The Unemployment Rate, 294-295; 21 <sup>st</sup> Century Skills: Draw Inferences, 482

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<b>Standard 8 – Financial Literacy</b>	
Students apply economic principles to make sound personal financial decisions.	
<b>Grade-Level Expectations</b>	
C.8.1 Explain the relationship between education, training, and career options to future earning potential	<b>SE:</b> Topic 1 Assessment (7. Explain Economic Concepts), 18; The Changing Labor Force, 185-188; 21 <sup>st</sup> Century Skills: Analyze Cause and Effect, 476-477; 21 <sup>st</sup> Century Skills: Draw Conclusions, 482-483
C.8.2 Create a family budget and explain its importance in achieving personal financial goals and avoiding negative financial consequences	<b>SE:</b> Opportunity Cost, 10-11; Two Crises for Banking, 220-222; Functions of Financial Institutions, 234-238; Topic 6 Assessment (20. Maintain a Checking Account; 23. Evaluate Buying a Home; 24. Explain How to Begin a Savings Program), 266; Topic 7 Assessment (21. Understand How to Complete the FAFSA; 22. Evaluate Renting a Home; 26. Analyze and Compare Student Grants; 27. Research and Evaluate Scholarships; 28. Investigate Nontraditional Payments), 316-317
C.8.3 Compare and evaluate types of credit, savings, investment, and insurance services available to the consumer from various institutions	<b>SE:</b> Functions of Financial Institutions, 234-238; Types of Financial Institutions, 238-239; Electronic Banking, 239-240; Financial Intermediaries, 243-245; Liquidity, Return, and Risk, 245-246; Bonds as Financial Assets 248-250; Types of Bonds, 250-252; Other Types of Financial Assets, 253; Financial Assets Markets, 253-254; Investing in Stock, 255-257; Topic 6 Assessment (3. Examine Credit and Explain Responsibilities; 4. Explain Obligations, Develop Strategies, and Examine; 7. Examine Investment Options; 18. Examine Financial Accounts; 19. Examine Financial Accounts; 22. Evaluate Insurance Options; Evaluate Buying a Home), 264-266; 21 <sup>st</sup> Century Skills: Compare and Contrast, 477-478

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C.8.4 Apply given financial data to real life situations such as reconciling a checking account, reading bank and credit card statements, purchasing major goods, and avoiding consumer fraud	<b>SE:</b> Key Roles in the Free Enterprise System, 46-47; The Limited Role of Government in the Marketplace, 48-50; Topic 6 Assessment (3. Examine Credit and Explain Responsibilities; 20. Maintain a Checking Account) 264, 266
C.8.5 Analyze the benefits and risks of using credit and examine the various uses of credit scores	<b>SE:</b> Functions of Financial Institutions, 234-238; Topic 7 Assessment (17. Examine Aspects of Credit Cards; 20. Develop Strategies to Become a Low-Risk Borrower), 316; 21 <sup>st</sup> Century Skills: Analyze Cause and Effect, 476-477