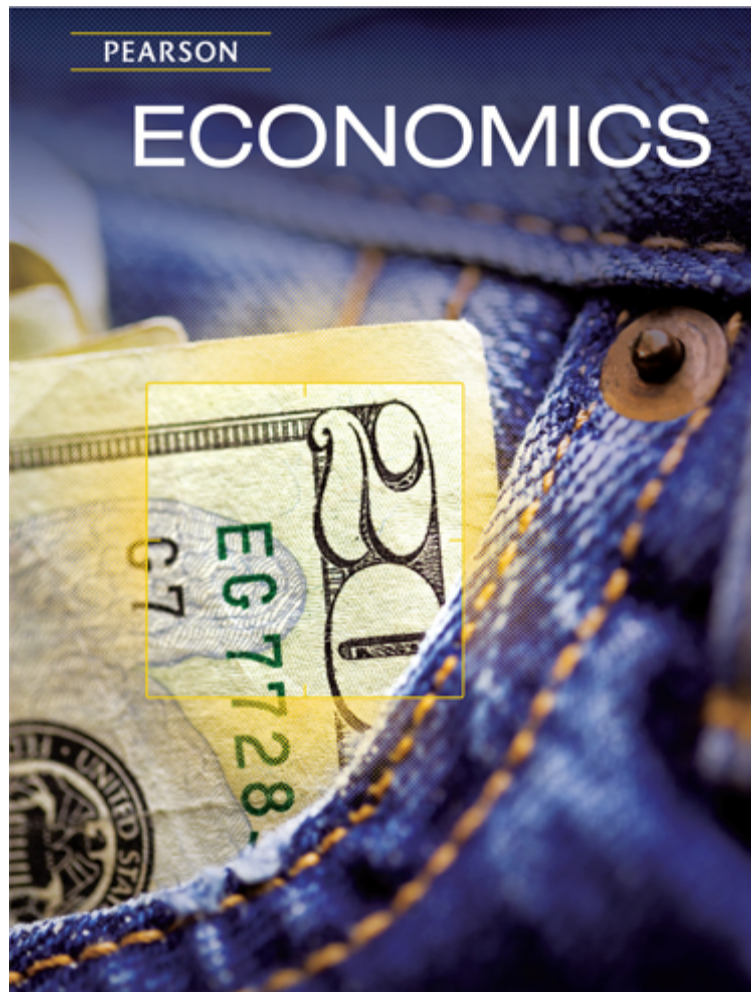


A Correlation of

Economics



to the

Ohio Learning Standards Social Studies 2018 Economics and Financial Literacy Grades 9-12

**A Correlation of Economics to
Ohio’s Learning Standards Social Studies 2018
Economics and Financial Literacy, Grades 9-12**

Introduction

This document demonstrates how ***Economics*** meets Ohio’s Learning Standards Social Studies 2018, Grades 9-12, for Economics and Financial Literacy.

The *Economics* program to help students build an essential, life-long understanding of core economics principles. *Economics* features motivating hands-on activities, interactive graphics, animations, and videos to help build relevant economic literacy. The program bridges time-tested best practices, curriculum standard expectations, and technology to help prepare students to be college and career ready. Available in print, digital, and blended options.

Economics program uses a research tested four-part learning model to enhance teaching and understanding.

1. **Connect:** Students make learning personal as they connect to content through a story and activate their prior knowledge, personal experience, and perspective.
2. **Investigate:** Students actively learn, investigate, and acquire key content knowledge through a variety of components both in print and digital.
3. **Synthesize:** Students extend their understanding by applying what they just learned in a quick recap and “pull-it-all-together” exercise before they move on to the next lesson.
4. **Demonstrate:** Students demonstrate their understanding through a variety of authentic, formative, and summative assessments.

Technology Reimagined with Pearson’s Realize™ Platform

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E.DM: Economic Decision Making and Skills	
<p>E.DM.1: Economists analyze multiple sources of data to predict trends, make inferences and arrive at conclusions.</p>	<p>SE:</p> <ul style="list-style-type: none"> Tracking the Economy, 51-52 Tracking the Labor Force, 182-183 Topic 5 Assessment #7, 205 Economic Measures, 270-272 Two Measures of GDP, 272-273 Assessment #5, 276 Business Cycle Phases, 277-278 Forecasting Business Cycles, 280-281 Assessment #5, 283 Measuring Economic Growth, 284-285 Measuring Technological Progress, 289 Assessment #3, 290 The Unemployment Rate, 294-295 Price Indexes, 298-299 Interpreting Effects of Inflation, 301-302 Measuring Poverty, 304 Topic 7 Assessment #5, #6, #7, #10, #12, #13; 313-315 <p>TE:</p> <ul style="list-style-type: none"> Make Inferences, 255 Active Classroom, 256 Investigate and Compare, 262 Analyze Data, 280 <p>Digital Resources:</p> <ul style="list-style-type: none"> Topic 7>Lesson 2>Interactive Reading Notepad; Interactive Graph: Analyzing a Business Cycle Topic 7>Lesson 4>Interactive Graph: Interpreting Unemployment Data Topic 7>Lesson 6>Interactive Graph: Analyzing Poverty Rates

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<p>E.DM.2: Reading financial reports (bank statements, stock market reports, mutual fund statements) enables individuals to make and analyze decisions about personal finances.</p>	<p>SE: Stock Exchanges, 257 Figure 6.10 Analyze Charts, 258 Your Credit Report, 493</p> <p>TE: Interpret Data, 243 Active Classroom, 244</p> <p>Digital Resources: Topic 6>Lesson 7>Interactive Illustration: How to Read an Online Stock Report</p>
<p>E.F: Fundamentals of Economics</p>	
<p>E.F.3: People cannot have all the goods and services they want and, as a result, must choose some things and give up others.</p>	<p>SE: Scarcity Means Making Choices, 4-5 All Resources Are Scarce, 7-8 Making Decisions, 9-10 Opportunity Cost, 10-11 Thinking at the Margin, 11-12 Assessment #1, #2, #4, 12 Topic 1 Assessment #2, #3, #6, #8, #11; 17-18</p> <p>TE: Apply Concepts, 11 Test Conclusions and Apply Concepts, 16</p> <p>Digital Resources: Topic 1>Lesson 1>Interactive Reading Notepad; Synthesize: Scarcity Lesson 2>Interactive Chart: Which Would You Choose? Social Studies Core Concepts>Economics Core Concepts>Economics Basics</p>

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<p>E.F.4: Different economic systems (traditional, market, command, and mixed) utilize different methods to allocate limited resources.</p>	<p>SE: Traditional Economies, 25-26 Elements of a Free Market Economy, 28-29 How Markets Self-Regulate, 30-31 Advantages of a Free Market, 31-32 Assessment #2, #3; 32 The Features of Central Planning, 33-34 How Socialism and Communism Differ, 34-35 Two Communist Economies, 35-36 Disadvantages of Central Planning, 37 Assessment #1, 37 Circular Flow Model of a Mixed Economy, 40 Mixed Economies Today, 41 The Economy of the United States, 41-42 Assessment #1, 43 Topic 2 Assessment #2, #5, #13, #17, #18; 63-65</p> <p>TE: Active Classroom, 39 Active Classroom, 44 Summarize, 44 Compare and Contrast, 51</p> <p>Digital Resources: Topic 2>Lesson 2>Interactive Reading Notepad; 3-D Model: The Circular Flow Model of a Market Economy Topic 2>Lesson 3>Interactive Reading Notepad; Interactive Chart: Comparing Economic Systems; Synthesize: Centrally Planned Economies Topic 2>Lesson 4>Interactive Reading Notepad; Interactive Chart: Circular Flow Model of a Mixed Economy Social Studies Core Concepts>Economics Core Concepts>Economic Systems</p>

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<p>E.F.6: Competition among sellers lowers costs and prices, and encourages producers to produce more of what consumers are willing and able to buy. Competition among buyers increases prices and allocates goods and services to those people who are willing and able to pay the most for them.</p>	<p>SE: Incentives and Competition, 30-31 The Invisible Hand, 31 Assessment #2, 32 Competition, 45 Topic 2 Assessment #8, 63 Shortage, 105-106 Increasing Demand, 114-115 Characteristics of Monopolistic Competition, 141-142 Non-price Competition, 143</p> <p>TE: Make Predictions, 40 Support Ideas with Examples, 40 Analyze, 150</p> <p>Digital Resources: Topic 2>Lesson 2>Interactive Reading Notepad Topic 2>Lesson 5>Interactive Reading Notepad Topic 3>Lesson 8>Interactive Gallery: From Shortage to Equilibrium Social Studies Core Concepts>Economics Core Concepts>Economic Process</p>

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E.GE: Government and the Economy	
<p>E.GE.7: A nation's overall level of economic well-being is determined by the interaction of spending and production decisions made by all households, firms, government agencies and others in the economy. Economic well-being can be assessed by analyzing economic indicators gathered by the government.</p>	<p>SE:</p> <ul style="list-style-type: none"> Tracking the Economy, 51-52 Economic Measures, 270-272 Two Measures of GDP, 272-273 Other Economic Measures, 274-275 Factors That Affect GDP, 275-276 Business Cycle Phases, 277-278 Forecasting Business Cycles, 280-281 Assessment #5, 283 Measuring Economic Growth, 284-285 Measuring Technological Progress, 289 The Unemployment Rate, 294-295 Price Indexes, 298-299 Measuring Poverty, 304 Topic 7 Assessment #5, #6, #7, #10, #13; 313-315 <p>TE:</p> <ul style="list-style-type: none"> Check Understanding, 250 Make Inferences, 255 Investigate and Compare, 262 <p>Digital Resources:</p> <ul style="list-style-type: none"> Topic 7>Lesson 2>Interactive Graph: Analyzing a Business Cycle Topic 7>Lesson 4>Interactive Graph: Interpreting Unemployment Data Topic 7>Lesson 6>Interactive Graph: Analyzing Poverty Rates

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<p>E.GE.8: Economic policy decisions made by governments result in both intended and unintended consequences.</p>	<p>SE: The Limited Role of Government in the Marketplace, 48-50 Encouraging Economic Strength, 52-54 Assessment #5, 55 Topic 2 Assessment #4, #10; 63-64 Government Policies and Changes in Supply, 99-100 Price Ceilings, 107-109 Price Floors, 109-110 Topic 3 Assessment #9, #10; 124-125 Government and Competition, 148-151 Deregulation, 151-153 Assessment #5, 153 Topic 4 Assessment #3, #13, #15; 154-156 Individual and Corporate Income Taxes, 326-329 Topic 8 Assessment #5, #9; 344-345 How Fiscal Policy Decisions Impact the Economy, 351-353 The Limits and Costs of Fiscal Policy, 353-355 Assessment #4, #5; 355 The Recent History of U.S. Fiscal Policy, 362-365 Assessment #2, 365 Using Monetary Policy Tools, 378 Assessment #5, 378 The Basics of Monetary Policy, 379-380 Timing Monetary Policy, 380-382 Topic 9 Assessment #4, #5, #9, #10, #13, #19; 385-387</p> <p>TE: Extend, 116 Hypothesize, 117 Topic 9 Topic Inquiry: Document Based Question, 318-319 Analyze Information, 331 Make Predictions, 348</p>

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<p>Continued: E.GE.8: Economic policy decisions made by governments result in both intended and unintended consequences.</p>	<p>Continued: Digital Resources: Topic 9>Lesson 5>Interactive Reading Notepad; Interactive Chart: Analyzing Easy Money and Tight Money; Interactive Gallery: How Monetary Policy Affects the Economy; Synthesize: The Effects of Monetary Policy</p>
<p>E.GLB: Global Economy</p>	
<p>E.GLB.9: When regions and nations use comparative advantage to produce at the lowest cost and then trade with others, production, consumption and interdependence increase.</p>	<p>SE: Absolute and Comparative Advantage, 392-393 Comparative Advantage and World Trade, 393-394 Topic 10 Assessment #3, #4, #6; 444-445</p> <p>TE: Identify Central Ideas, 360-361 Summarize, 361</p> <p>Digital Resources: Topic 10>Lesson 1>Interactive Reading Notepad; Synthesize: Why Nations Trade Social Studies Core Concepts>Economics Core Concepts>Trade</p>

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<p>E.GLB.10: Government actions, such as tariffs, quotas, subsidies, trade agreements and membership in multinational economic organizations, significantly impact international trade.</p>	<p>SE: Free Trade and Trade Barriers, 398-399 Effects of Trade Barriers, 399-400 Trade Agreements, 402-403 Regional Trade Organizations, 403-405 Assessment #1, #3, #4; 406 Trade Agreements, 436-437 Topic 10 Assessment #7, #9; 445-446</p> <p>TE: Interpret, 365 Evaluate, 366 Active Classroom, 366</p> <p>Digital Resources: Topic 10>Lesson 2>Interactive Reading Notepad; Synthesize: Trade Barriers and Agreements Social Studies Core Concepts>Economics Core Concepts>Trade</p>
<p>E.WE: Working and Earning</p>	
<p>E.WE.11: Income is determined by many factors including individual skills and abilities, work ethic and market conditions.</p>	<p>SE: Supply, Demand, and the Labor Market, 190-192 Labor and Skills, 192 Additional Factors Affecting Wages, 194-196 Salary and Wages, 516-517</p> <p>TE: Active Classroom, 192 Identify Causes and Effects, 193</p> <p>Digital Resources: Topic 5>Lesson 6>Interactive Reading Notepad; Interactive Gallery: Exploring Factors Affecting Wages</p>

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<p>Continued: E.MM.15: Different payment methods have advantages and disadvantages</p>	<p>Continued: Digital Resources: Topic 6>Lesson 4>Interactive Reading Notepad; Synthesize: The Functions of Modern Banks</p>
<p>E.SI: Saving and Investing</p>	
<p>E.SI.16: Saving and investing help to build wealth.</p>	<p>SE: Saving Money, 235 Interest, 237-238 Investment and Free Enterprise, 241-242 Savers and Borrowers, 242 Saving and Investment, 286-287 Grow Your Money, 475 Get Help From Interest, 483 The Magic of Compound Interest, 489</p> <p>TE: Compare and Contrast, 226 Make Inferences, 227 Explain Clearly, 231</p> <p>Digital Resources: Topic 6>Lesson 4>Interactive Chart: Calculate Compound Interest Topic 6>Lesson 5>Synthesize: Investing</p>
<p>E.SI.17: Savings can serve as a buffer against economic hardship.</p>	<p>SE: Saving Money, 235 Other Benefits, 489</p> <p style="text-align: center;">\</p>

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